



Mr. Lorenzo Rizzardi
Circolo di Vela Gargnano
Società Cooperativa Dilettantistica
Via Co. A. Bettoni, 23
25080 Bogliaco
Italy

26 May 2009

33rd America's Cup Notice of Challenge

Dear Commodore,

Thank you for your Notice of Challenge of 11 May 2009 and your interest in competing in the 33rd America's Cup.

As you are aware the Supreme Court of the State of New York ordered on May 14, 2009 that the 33rd match will be held in February 2010 subject to Société Nautique de Genève ("SNG") and Golden Gate Yacht Club ("GGYC") agreeing to extend this date to allow a challenger selection series to take place.

SNG has advised GGYC that is prepared to meet the winner of a challenger selection series, and to discuss an extension of the match date so as to allow other challengers the opportunity to enter and prepare. This offer remains open, and SNG is continuing to encourage GGYC to accept SNG's offer to give you and any other interested challenger, the opportunity to compete in the 33rd America's Cup.

Any successful challenger winning the challenger selection series proceeding to the match will need to comply with the dimensions specified in GGYC's certificate of challenge of July 11, 2007 and will be limited to competing with one vessel. A customs house certificate, or its local equivalent, will need to be delivered to SNG as soon as possible as required by the Deed of Gift.





SOCIÉTÉ NAUTIQUE DE GENÈVE

Yours sincerely,

Fred Meyer
Vice-Commodore
and Chairman of America's Cup Committee

Alec Tournier
General Secretary

