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Société Nautique de Genève's statement following today's oral hearing at the New York Court of Appeals

Following today's oral hearing at the New York Court of Appeals, this is the statement by Lucien Masméjan, Société Nautique de Genève legal counsel:

"Today's hearing marked the last step in this long legal journey instigated by the Golden Gate Yacht Club. We are confident that the Court of Appeals will render a final decision which will permit the Defender Alinghi, the legitimate Challenger of Record Club Náutico Español de Vela, and the 17 other challengers from 11 countries to move forward with the 33rd America's Cup.

It's finally time to get the America's Cup back on the water, where victory is pursued and not in the courtroom. We have demonstrated to the court that the America's Cup community is united through a democratic process that has established rules and has created a new class of race yacht. We expect the Court of Appeals to reaffirm the previous decision that favours an exciting and competitive multi-challenge America's Cup with 19 competitors in 2009 and 2010, instead of forcing a multi-hull match between just two competitors."